

Message Text

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44

ACTION NEA-09

INFO OCT-01 ISO-00 PER-05 ABF-01 FSE-00 /016 W

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R 200815Z SEP 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 6825

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

AMCONSUL PESHAWAR

UNCLAS ISLAMABAD 9037

E.O. 11652: N/A

TAGS: AFSP, APER, PK

SUBJ: LOCAL EMPLOYEES HEALTH INSURANCE PLAN

1. CONTRACT S-707-FA-116 FOR LOCAL EMPLOYEES HEALTH INSURANCE PLAN EXPIRED JUNE 30, 1974. CLAIMING HEAVY LOSSES, HOME INSURANCE COMPANY WAS UNWILLING TO RENEW CONTRACT. WE HAVE VERIFIED THAT CLAIMS PAID SUBSTANTIALLY EXCEEDED PREMIUMS. EMBASSY CONTACTED 36 COMPANIES. FIVE OF THEM MADE HALF HEARTED OFFERS AND ONLY TWO WERE SERIOUS ENOUGH TO PURSUE THE MATTER. MEANWHILE, PENDING NEGOTIATIONS AND EXPLORATION OF OTHER ALTERNATIVES, AND IN ORDER TO PROVIDE COVERAGE CONTINUITY, EMBASSY AND OTHER AGENCIES AGREED TO SIGN THREEMONTHS EXTENSION WITH HOME INSURANCE COMPANY BEGINNING JULY 1, AT APPROXIMATELY 145 PERCENT MORE PREMIUM WITH NO CHANGE IN BENEFITS. HOME INSURANCE NOW WILLING TO CONTINUE CONTRACT AT LITTLE MORE THAN THE JULY 1 PRICE, WHICH IS STILL LOWEST BID.

2. IN ORDER TO CONTINUE THIS VITAL PROGRAM, WE WILL NEED AN INCREASE OF \$15,300 IN SHARED ALLOTMENT, AND \$1,400 IN PROGRAM FOR FY-75. SHARED COSTS WILL BE INCLUDED IN INITIAL INCREASE-DECREASE.

3. WOULD APPRECIATE EARLY INDICATION OF FUNDS AVAILABILITY
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SO THAT WE CAN SIGN EXTENSION.

BYROADE

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NNN

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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